

SCHEDULE 1 – CHARGES AND PAYMENT TERMS

By returning a signed copy of this Sub-Licence, the Sub-Licensee accepts that it must pay to JISC Collections the total sum of the charges for the whole term of this Sub-Licence in accordance with the applicable JISC Collections charging band. JISC Collections or a JISC Collections' authorised agent will invoice the Sub-Licensee annually for the applicable charge as set out below. All prices are exclusive of VAT, which will be payable where applicable.

For the avoidance of doubt the term of this Sub-Licence will commence upon the date of signature of the attached Acceptance of Sub-Licence Form and will remain in full force and effect until the date of termination as set out in Clause 9.

Option 1: Annual Licence Charge

Band	1 st August 2008 – 31 st July 2009	1 st August 2009 – 31 st July 2010	1 st August 2010 – 31 st July 2011
A	£745	£825	£905
B	£710	£760	£810
C - D	£575	£635	£695
E –F	£400	£440	£480
G – H	£260	£280	£300
I - J	£170	£185	£200

In the event that the Sub-Licensee signed the Acceptance of Sub-Licence Form during a given year, the Sub-Licensee shall pay JISC Collections that part of the applicable charge which represents the period covering the date of signature of the Acceptance of Sub-Licence Form up to the date where the next 12 months subscription period starts. Thereafter the Sub-Licensee will pay JISC Collections the full applicable charges for subsequent years as and where applicable.

Option 2: Single Payment Licence Charge

Institution that wish to subscribe for the full Term of the Agreement [3 Years from 1st August 2008 – 31st July 2011] in one single payment, will receive a Single Payment Licence Charge Discount. Institutions must subscribe by the 30th September 2008 to receive this discount.

Band	Annual Licence Charge	Single Payment Licence Charge Discount	Total Single Payment Licence Charge for 1st August 2008 – 31st July 2011
A	£745	£240	£2,235
B	£710	£150	£2,130
C – D	£575	£180	£1,725
E –F	£400	£120	£1,200
G – H	£260	£60	£780
I – J	£170	£45	£510

Invoices shall be due and payable no later than thirty (30) days after being issued by JISC Collections or a JISC Collections' authorised agent.